



PFD, PFO, FFC, FLC and DFP ANNOUNCE DIVIDENDS FOR MAY, JUNE and JULY

Pasadena, California – April 16, 2025

The Boards of Directors of Flaherty & Crumrine Preferred and Income Fund Incorporated (**NYSE: PFD**), Flaherty & Crumrine Preferred and Income Opportunity Fund Incorporated (**NYSE: PFO**), Flaherty & Crumrine Preferred and Income Securities Fund Incorporated (**NYSE: FFC**), Flaherty & Crumrine Total Return Fund Incorporated (**NYSE: FLC**) and Flaherty & Crumrine Dynamic Preferred and Income Fund Incorporated (**NYSE: DFP**) today announced that they have declared per share dividends for May, June and July 2025. These announcements are detailed below:

	May	June	July
PFD	\$0.0622	\$0.0622	\$0.0622
PFO	\$0.0512	\$0.0512	\$0.0512
FFC	\$0.0939	\$0.0939	\$0.0939
FLC	\$0.0957	\$0.0957	\$0.0957
DFP	\$0.1174	\$0.1174	\$0.1174
Payment Date	May 30, 2025	June 30, 2025	July 31, 2025
Record Date	May 23, 2025	June 23, 2025	July 24, 2025

Each fund's fiscal year ends on November 30, 2025. The tax breakdown of all 2025 distributions will be available early in 2026.

Website: www.preferredincome.com

Past performance is not indicative of future performance. An investor should consider the fund's investment objective, risks, charges and expenses carefully before investing.

To the extent any portion of the distribution is estimated to be sourced from something other than income, such as return of capital, the source would be disclosed on a Section 19(a)-1 letter located under the "SEC Filings and News" section of the funds' website. The actual amounts and sources of the amounts for tax reporting purposes will depend upon a fund's investment performance during the remainder of its fiscal year and may be subject to change based on tax regulations. A distribution rate that is largely comprised of sources other than income may not be reflective of a fund's performance.

PFD, PFO and FFC invest primarily in preferred and other income-producing securities with an investment objective of high current income consistent with preservation of capital. FLC invests primarily in preferred and other income-producing securities with a primary investment objective of high current income and a secondary objective of capital appreciation. DFP invests primarily in preferred and other income-producing securities with an investment objective of total return, with an emphasis on high current income. PFD, PFO, FFC, FLC and DFP are managed by Flaherty & Crumrine Incorporated, an independent investment adviser which was founded in 1983 to specialize in the management of portfolios of preferred and related income-producing securities.

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